Preregistration: Mental Models of the Stock Market

Asset Manager Sample

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In addition to the existing preregistration plan, we preregister the collection of the asset manager sample.

Study parameters

- We collaborate with a major German asset management company that distributes our survey to employees whose jobs involve trading, asset management, and financial analysis.
- Sample size: We aim for a sample of 50–150 asset managers. The company distributes the survey for us, and we cannot anticipate the precise response rate. These aspects are outside of our control.
- Data collection in November and possibly December 2023. Eight responses were collected already before we uploaded the preregistration.
- We work with a fictional version of the *Nike good* scenario and the *Nike bad* scenario. The fictional company is named SportsApparel Inc., otherwise the scenarios are analogous to the Nike scenarios.
- Randomization method: Computerized via Qualtrics
- We plan to work with all data, as in our academic expert survey.

Study design The study is identical to the main survey that we ran with the academic experts, except that

- we work with a fictional company because the company we cooperate with did not want to distribute fictional information about Nike to its employees,
- we added an additional question on second-order return expectations,
- we added additional questions on respondents' professional activity.