

## China Center for Behavioral Economics and Finance

### Ethics Approval Application

A electronic copy of this form must be completed, signed, and emailed to [ccbef@swufe.edu.cn](mailto:ccbef@swufe.edu.cn) with the subject header "IRB\_[Your Name]\_[Project name]".

This application must be approved by the China Center for Behavioral Economics and Finance Research Ethics Committee (CCBEF-REC) before experimental research commences. In addition, CCBEF-REC should be informed of any significant changes to the design or conduct of the experiment protocol over the course of the project, and CCBEF-REC reserves the rights to withdraw any prior approval. If the applicant is a student, the supervisor must approve the project and also sign this form.

#### Section I: Project Details

Project title: \_\_\_\_\_ General Training Experiment \_\_\_\_\_

Name of applicant : \_\_\_\_\_ Senran Lin \_\_\_\_\_

Current Position: SWUFE faculty

Email address: \_\_\_\_\_ senranlin@outlook.com \_\_\_\_\_

Reason for seeking ethical approval (e.g., laboratory experiment, surveys)

\_\_\_\_\_ laboratory experiment \_\_\_\_\_

#### Section II: For Students Only

Supervisor's name: \_\_\_\_\_

Is the project part of your research dissertation: Yes / No

### **Section III: Questions about the appropriateness of CCBEF-REC to review the application**

Does the study involve recruitment of medical patients or hospital staff or the use of hospital medical equipment and/or premises? No

Does the study involve vulnerable adults or children who are unable to make an informed and free decision on their involvement in the research (e.g., those with a mental incapacity or prisoners)? No

Note: If you answer “Yes” to either of the questions above the CCBEF-REC cannot approve your project. You will need to seek ethics approval from the relevant medical authorities.

### **Section IV: Project details**

Please answer ALL of the following questions. Some questions require you to enter information into a text box. If you need additional space you can write “see attachment” in the box and include an attachment.

#### *1. Describe how prospective research participants will be recruited*

We will use the 微客研 platform to recruit undergraduate students to participate the experiment. The subject pool is managed by CCBEF.

**Questions about participant's consent**

2. *Will it be necessary for participants to take part in the study without their knowledge and informed consent at the time (e.g., covert observation of people in non-public places)?* No

3. *Will financial inducements be offered to participants?* Yes

4. *Does the research involve vulnerable groups (e.g., children or those with cognitive impairment)?* No

If you have answered "yes" to any of the questions about consent, please elaborate

We'll utilize monetary rewards to incentivize participants to make decisions in a controlled environment that resembles specific economic scenarios.

**Questions about potential harm to participants**

5. *Could the study induce psychological stress or anxiety or cause harm or negative consequences beyond the risks encountered in normal life?* No

6. *Are drugs, placebos or other substances (e.g. food substances, vitamins) to be administered to the study participants, or will the study use invasive, intrusive or potentially harmful procedures of any kind?* No

7. *Is pain or more than mild discomfort likely to result from the study?* No

8. *Is there a possibility the safety of the researcher/research assistants may be in question beyond everyday risks (e.g. international research in trouble-spots)?* No

If you have answered "yes" to any of the questions about potential harm, please elaborate

**Questions about confidentiality**

9. Will the research involve administrative or secure data that requires permission from the appropriate authorities before use? No

10. Will the research use an internet platform where respondents' data may be monitored by a third party external to research project? No

11. Will research involve the sharing of data or confidential information beyond the initial consent given? No

12. Will the personal data of research participants (e.g. name, ID) be revealed in research outputs or stored data? No

If you have answered "yes" to any of the questions about confidentiality, please elaborate

13. Please briefly explain how the research data will be gathered and stored:

Experimental data will be collected by z-tree program. They will be stored in local drives, including desktop in the lab and experimenters' personal laptops. Personal information such as name and school IDs will be de-identified.

Applicant's Signature: \_\_\_\_\_

Date: 2022.5.2

Signature of Supervisor (if applicant is a student): \_\_\_\_\_