



Gesellschaft für experimentelle Wirtschaftsforschung e.V.
German Association for Experimental Economic Research e.V.

Institutional Review Board Certificate

No. sZXeRf5E

<https://gfew.de/ethik/sZXeRf5E>

Date: 01/23/2020

Certificate Expires: 01/22/2022

Status: Approved

Review Level: Expedite

Details of Experiment:

Titel

Is there a link between wealth inequality and deception? – An experimental analysis of different subject pools

Authors

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Short description of the experimental study

This paper investigates experimentally the relationship between inequality in initial wealth and deception. Our basic design is adopted from Gneezy (2005): two players interact in a deception game. It is common knowledge that player 1 has private information about the payoffs for both players of two alternative actions. Player 1 sends a message to player 2, indicating which alternative putatively will end up in a higher payoff for player 2. The message, which can either be true or false, does not affect the payoffs of the players. Player 2 has no information about the payoffs. However, player 2 selects one of the two alternatives A or B, which is payoff-relevant for both players. We extend Gneezy (2005) by two elements. First, we systematically vary the initial wealth of the players 1 and 2 (common knowledge to both of them). Second, we do not limit ourselves to the standard population of university students but also recruit chess players that are not enrolled in any degree program. Doing so, we want to find out if our results remain robust over a non-standard subject population which is known to be experienced to some extent in strategic interactions.

The German Association for Experimental Economic Research (Gesellschaft für experimentelle Wirtschaftsforschung - GfeW) provides this certificate of approval in an expedited review process according to the rules and procedures approved by the members of the association on September 19, 2017.

The approval is based on the agreement of the proposers to abide by the legal requirements of the European Union and by the policies and procedures of the GfeW. Furthermore, the approval is only valid, if (i) the proposers have provided all

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necessary information completely and truthfully, (ii) no part of the planned experimental project has been conducted before the approval was granted, and (iii) the experimental project is conducted as described.

This approval does not supercede or replace decisions by other statutory bodies. Furthermore, it is not a substitute for certifications or approvals that are required by law, by the statutes of the involved research institutes, or by the codes of conduct that are applicable to the participating researchers, including those from other fields of research.

The expiration date of the approval is noted above. To continue the proposed experimental study beyond that date, a new approval must be requested, even if the experimental protocol remains unchanged.

Please also note that prior to implementing any changes or amendments in the protocol of the proposed experimental study, a new approval must be requested, even if the new experimental study including the changes or amendments to the protocol is expected to be governed by the GfeW's rules for the expedited review process.

A copy of this letter should be kept in the records together with all documents associated with this experimental study.

A handwritten signature in blue ink, appearing to read 'J. Weimann', with a long horizontal flourish extending to the right.

Prof. Dr. Joachim Weimann
President of the GfeW

A handwritten signature in blue ink, appearing to read 'Abdolkarim Sadrieh', with a long horizontal flourish extending to the right.

Prof. Dr. Abdolkarim Sadrieh
Vice-President of the GfeW